

MING, BUSINESS AND STOCKS.

SAYS EAST TINTIC WILL BE A WINNER

J. B. Caldwell Declares Country Has Promise of Duplicating Wonders Of Old Tintic.

According to J. B. Caldwell, president and general manager of the Wicklow Mining Company in East Tintic, who returned from the district today after two days spent in the camp, there is more work now being done there than ever before. Every day he declares something of interest is being found. In speaking of the district he said:

"If the strip of territory running from the Zuma, East Tintic Consolidated, and Montana on the south, to the Homanville Mining Company on the north, is divided into approximately three miles, and varying in width from 1,000 feet to a mile, were lifted up and set down in a new district there would be a big boom. As it is the people are taking more interest in the district than ever before. Hoists are putting along the canyons at all the workings, and a dozen or more are getting into shape to begin activities."

Over at the East Tintic Development ground a short time ago they struck a 12-foot breast of ore, running from 40 to 50 per cent lead, and four ounces silver, from which several hoists have been shipped to the valley smelters, while within the last few days they encountered apparently the same ore body 70 feet from the shaft, at a depth of 320 feet. The lead value at the latter depth are better than above and Manager Kellogg tells me that the silver values have increased to 18 ounces. An entire stranger need not talk with Mr. Kellogg more than 10 minutes before finding out that he has a thorough knowledge of his property, and has a plan of campaign mapped out that will bring results. The work being done by this company, as far as it has progressed, is extraordinary. Prof. J. H. Webber and other voices in the wilderness have been saying right along that the eastern uplift is a counterpart to the western, and that, surely as there is a Centennial Eureka on the west side there will be two or three, if not more on the east. The whole region is so seamed with north and south trending veins, that capital alone seems to be all that is needed to demonstrate what similar geological conditions have done elsewhere. The development ore, it may be said, strikes from 15 degrees to 15 degrees west of north.

AT TINTIC STANDARD.

At the Tintic Standard the shaft is now down 440 feet, and the stuff coming out of the bottom is such as to suggest that Manager Raddatz will cut some ore before he gets down to the 600 foot level, which is his objective point at present. Powerful machinery capable of taking the shaft down 1,000 feet or more has been installed here, and when it is recalled that the vein on the 400 foot level was nearly 90 feet wide in places, with evidences of leaching, it is safe to say that with 200 or 300 feet additional depth, a body of ore will be encountered that will make people talk. Their vein trends about 25 degrees west of north.

Work has been temporarily suspended at the Eureka Lilly, but I understand it will be resumed, probably within a few days. They are having splendid equipment, and propose to follow the example of their neighbors by getting depth. In this ground was found the first galena on the east side, and as it is being demonstrated that the veins down there is no reason why this property will not share the good fortune of its neighbor, the Development Company.

North of the Development ground, and on the same vein is the Provo, it being Labor day, there was no one at the property to give me information, but I was advised by a reliable party in Eureka that they had found good ore on the 100 level. This would not be surprising, as they have only apparently to pick up the ore body that was followed to their end lines by the Development people.

"A little to the north and west of the Lilly shaft the Grull Mining Company has installed its plant and its shaft is now about 170 feet. Headed by John Steinmeyer, the pioneer of East Tintic, whose hopes and fears of many years are now bringing their reward, it is pretty safe to say that the ground holds one of the best prospects on the east side. It is easy to see that the Grull is a likely property. If one of the strongest north-south veins in the district, cut by the customary east-west fissure, means anything at all and it means a deal—the veteran and his friends can enjoy a life of leisure shortly."

AT THE WICKLOW.

"At the Wicklow, we believe we have something worth while. Should the course of the veins in the Tintic Standard, Development, Eureka Lilly and Grull maintain their present strike and those north and south veins in Tintic do not vary materially—we have a territory broad enough to include them all. Add to this one of the widest east and west fractures to be found anywhere in Tintic and you will understand what we are driving at with our tunnel, which is now in 127 feet and has already cut the fracture 20 feet. We have a vertical depth of approximately 260 feet at the face of our drift, and when work is resumed we will push the tunnel to the other side of the break and strike 250 feet below we do any cross-cutting. The line of the Tintic Power company crosses our ground within 100 feet of the tunnel entrance, and suggests the most feasible power for development."

"North of the Wicklow and on the

This Morning's Metals.

SILVER, 50%
COPPER (cathodes) 12%
LEAD, 4.10

NEW YORK QUOTATIONS.

COPPER, easy 12.40@12.65
LEAD, steady 4.35@4.40
SILVER, 51%

LOCAL BANK CLEARINGS.

Sept. 7, 1909 \$1,123,526.73
Sept. 6, 1909 \$1,075,708.22

MARKET IS LIVELY.

Conditions Shown on Local Stock Exchange Are More Encouraging.

Conditions on the local stock exchange were more encouraging today in spite of the fact that the volume of business was below the average. It was plainly shown that more interest is being taken in the market and the return of the public from summer vacations more activity will be shown.

Columbus Consolidated was slightly lower this morning and but little of the stock was in the market.

On the open board the lowest point of the year was reached. One hundred shares of the stock crossed the rail at \$1.12½. Golden Reef was fairly lively with prices improving. Grand Central held out strong with but a slight variation in the price. Sioux Consolidated was sold in bunches but the market held out strong. The market did drop off 2 cents, but regained a point before the close.

The total number of shares disposed of this morning was 40,705, while the amount represented was \$21,791.25.

There was little activity on the curb market. A number of stocks were quoted, but East Tintic Silver Queen was the only one that registered a sale. The stock was disposed of at 19 cents.

FOREIGN QUOTATIONS.

Listed Stocks. Bid. Asked

Adelle 2.00 .03

Ajax31 .35

Allice 2.00 .03

Buck Tunnel33 .36

Big Hill02½ .02½

Bingham Amalgamated11 .12½

Black Jack20½ .22½

Bonnie Brier 10.25 .03

Boston Con.02 .07

Bullock02½ .03

Camp Bird02 .03

Carissa83 .87

Cedar04½ .05½

Century 1.75 1.80

Colorado 1.12½ 1.15

Columbus 1.11½ .12

Crown Point11½ .12

Con. Merc. 5.00 5.00

Daily News00½ .00½

Decker Con.25 .30

Dragon Iron07 .07

Dromedary07 .07

Eagle & Blue Bell07 .07

Eagle's Nest03 .03

East Crown Point02½ .02½

East Tintic Con.03 .03½

E. Tintic Development 1.13½ .14

East Tintic Gold King03 .03

Emerald04 .04

Galena13 .14

Gold Reef25 .25

Gold Daisey 2.00 2.00

Grand Central02 .02

Grull02½ .02½

Ilex07½ .07½

Indian Queen03½ .04½

Ingot00½ .00½

Iron Blossom 1.22½ 1.25

Iron King Con.17 .18

Keystone24 .25

Lehi Tintic02½ .02½

Lehi Tintic 1.57½ 1.57½

Little Bell48 .48

Lower Mammoth36 .35

Majestic90 .90

Major Evans 2.25 .25

May Day24 .26

Miller Flat04½ .04½

Mineral Flat07 .07½

Mtn. Lake13 .14½

Mtn. Lake Extn.02 .02

Moss20 .20

McKinley02 .02

Nevada British30 .30

Nevada Hills74 .82

Newhouse 3.10 3.10

New York04 .06

North Cliff02 .02

Ohio Copper 4.67½ 4.72½

Pioche M.09½ .09½

Plutus06 .10

Prince Con. 1.15 1.20

Provo10½ .10½

Sacramento02½ .02½

Schwab Chief01½ .01½

Schwab01½ .01½

Seven Troughs 1.04½ .12

Silver King 3.25½ 4.02½

Sioux Con.35 .38

S. Col. Con. 1.04½ .17½

S. Col. Blossom01 .01

Swansea Con.09½ .11½

Swansea Ext.09½ .09½

Stacy Con.09½ .09½

Tintic Central06½ .09

Tintic Consolidation02 .02

Tintic Humb.02 .02

Uncle Sam69 .70

Van Con.10½ .11½

Victor Con.06½ .07

Victoria 1.55 .07

Wabash10 .10

West Nevada25 .26

W. Utah Con. 2.00 .00

Yankton23 .23

Yankton Copper02½ .02½

Zenith01½ .01½

Unlisted Stocks. Bid. Asked

Thompson19 .19

Demilohn07 .09

Utah Treas. Hill09 .10

Emma Copper00½ .00½

West Quartz17 .17

East Tin. Sil. Queen10 .10

FOREIGN QUOTATIONS.

Buck Tunnel, 100 at 35.

Colorado, 2,100 at 1.77½.

Columbus, 200 at 1.77½; 25 at 1.25.

Crown Point, 200 at 1.2.

Gold Reef, 1,500 at 1.37½; 500 at 1.4.

Grand Central, 500 at 2.65; 400 at 2.62½; 300 at 2.60.

Indian Queen, 5,000 at 4.

Iron Blossom, 900 at 1.25; 400 at 1.25; buyer 20.

Keystone, 1,000 at 24.

Mason Valley, 100 at 2.25; seller 60.

Mtn. Lake, 1,000 at 2.

Ohio Copper, 300 at 4.75; seller 60; 100 at 4.70.

Provo, 1,200 at 10½.

Sioux Con. 4,500 at \$7; 700 at \$8; 1,000 at \$8; buyer 60; 600 at \$6; 900 at \$7; seller 60.

84½ Columbus, 500 at 15; 1,500 at 17½.

PICAYUNE COMPANY FILES ITS ARTICLES

Sioux Finds Shipping Ore on The 400 Level—Last Chance at Tintic Is Sold.

(Special to the "News.")

Provo, Sept. 7.—The Picayune Mining company has filed articles of incorporation with the county clerk. Provo is the principal place of business. The capital stock is \$50,000, in shares of the par value of \$1 each, based on the valuation of the following mining claims in the Eldorado mining district, four miles south of Payson, Kansas: No. 1, 2, 3 and 4, Mammoth No. 1 and 2, Eagle, Empire, North Empire, South Empire, Black Hawk, and South Black Hawk. The directors and officers are: R. E. Knowlton, president, John Rounsey, vice president, Clayton Bates, secretary and treasurer, Joseph Wirthlin, Willard Sowerfoot and John W. Deal.

The company has struck rich ore in the principal place of business. The capital stock is \$50,000, in shares of the par value of \$1 each, based on the valuation of the following mining claims in the Eldorado mining district, four miles south of Payson, Kansas: No. 1, 2, 3 and 4, Mammoth No. 1 and 2, Eagle, Empire, North Empire, South Empire, Black Hawk, and South Black Hawk. The directors and officers are: R. E. Knowlton, president, John Rounsey, vice president, Clayton Bates, secretary and treasurer, Joseph Wirthlin, Willard Sowerfoot and John W. Deal.

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